Third Supplement to the Offering Document of

HBL Islamic Savings Fund (HBL ISAVF)

HBL Islamic Savings Fund Plan-I

A WAKALATUL ISTITHMAR BASED
OPEN-END SHARIAH COMPLIANT MONEY MARKET SCHEME

Risk Category: Low
Risk of Principal Erosion: Low

MANAGED BY

HBL ASSET MANAGEMENT LIMITED

SOD Reference/Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First	15-Feb-24	Pricing Mechanism	06-Aug-24
Second	01-Jul-25	Key fact statement	08-Sep-25

Third Supplement to the
Offering Document of HBL Islamic Savings Fund
Issued on _________, 2025

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Savings Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL ISAVF has been established through a Trust Deed (the Deed) dated September 12, 2023 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited ("Management Company"), the Asset Management Company and Central Depository Company of Pakistan Limited ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

Objective of the Third Supplementary Offering Document
HBL Asset Management Limited intends to amend the clause 2.2.1 (Basic Features of HBL Islamic Savings Fund Plan-I) in the Offering Document of (HBL ISAVF) through this supplement.

Effective from __________, 2025 following amendments have been made in the offering document of HBL Islamic Savings Fund and read as follows:

1. **Point "d"of (Sub-Clause 2.2.1) under the main heading basic features of HBL Islamic Savings Fund Plan-I is amended and read as follows:**

Point "d " Pricing Methodology – HBL Islamic Savings Fund Plan-I

	Previous Clause	Amended Clause	Rationale
Pricing Methodology	Forward	Backward	To ensure the smooth execution of transactions and enhance the efficiency of instant redemptions, the adoption of historical (backward) pricing is necessary.